



LNP COSTINGS REPORT

The LNP's Fully-Costed Economic Plan to
Get Queensland Working Again

COSTINGS FOREWORD

This document sets out the Liberal National Party's fully-costed and fully-funded economic plan to **Get Queensland Working Again**.

Now more than ever we need a plan to provide jobs and job security for Queensland families.

The LNP's plan for a stronger economy and a decade of secure jobs is built on four foundations:

1. **Investing for growth**
2. **Supercharging the regions**
3. **Unleashing Queensland industry**
4. **Securing our children's future**

Before coronavirus, Queensland had the worst unemployment rate in the nation, the highest number of bankruptcies and the lowest business confidence.

Annastacia Palaszczuk's nine new taxes have ripped almost \$4 billion out of our economy and put a massive handbrake on investment. Labor's economic mismanagement has proven that you can't tax your way to growth.

The LNP's plan to **Get Queensland Working Again** is about growing the economy, providing secure jobs for families and backing our regions.

Our plan will unleash the potential of industry to secure Queensland's economic future.

It means more jobs in our regions, more financial security for families and a better future for our kids and grandkids.

This is our plan to stimulate the economy, create a decade of secure jobs and lead Queensland out of recession.

The LNP's economic plan puts Queensland first and ensures our best days are ahead of us.



TIM MANDER MP

Deputy Leader of the Opposition
Shadow Treasurer

LNP FISCAL PRINCIPLES

The LNP will get Queensland working again by building a stronger economy that will create more local jobs and improve health and education services. A future LNP Government will:

- 1. Strive to be the lowest taxing government in the nation by guaranteeing no new taxes and a 10-year royalty freeze.**
 - Boosting business confidence
 - Attracting more investment
 - Creating more jobs
- 2. Target fiscal balances across the economic cycle by limiting general government expenditure to less than revenue.**
 - Improving government efficiency
 - Stopping Labor's wasteful spending
 - Investing in quality service delivery
- 3. Stabilise and begin repaying Labor's debt with the target of regaining the state's AAA credit rating.**
 - Implementing a budget repair strategy
 - Strengthening the balance sheet by building new assets
 - Expanding economic activity
- 4. Set improved standards in public service delivery and accountability across the whole of Queensland.**
 - No forced redundancies
 - Improving frontline services
 - Enhancing services with technology
- 5. Build the job-creating infrastructure Queensland needs to boost state growth and improve productivity.**
 - Establishing the Queensland Infrastructure Fund
 - Building new roads, four-laning the Bruce Highway and building more dams
 - Delivering the New Bradfield Scheme

SUMMARY OF NET BUDGET POSITION

The Palaszczuk Labor Government had no economic plan before coronavirus and it has no economic plan now. Anastacia Palaszczuk was the last Premier to announce an economic stimulus package but was the first and only Premier to cancel their State Budget.

Unlike at previous elections, because Labor has cancelled its Budget there are no projected forward estimates to measure deviations from financial baselines. The Palaszczuk Labor Government will be the only State Government in Australia to not deliver a budget this year.

Instead of a 1000-page Budget, all that Labor could deliver was a 41-page glossy brochure with only a forecast to the end of the current financial year.

Thanks to Anastacia Palaszczuk, debt will balloon out to \$102 billion this financial year and Labor are refusing to tell Queenslanders how much more they will need to borrow.

All that Labor have confirmed is that their \$4 billion election slush fund will be entirely funded by even more debt.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Labor's Debt Plan	643.00	1,079.00	1,262.00	1,016.00

The LNP will stabilise Labor's debt by reducing additional borrowings of \$4 billion by \$2.3 billion meaning debt will be lower under an LNP Government.

Independent modelling by Adept Economics has forecasted that Labor's true borrowings may reach \$118 billion by the end of the 2023-24 financial year.

The independent modelling of Labor's \$118 billion forecast debt equates to over \$22,000 owed by every man, woman and child in Queensland.

The first step required will be to stabilise Labor's debt before the LNP can defuse Labor's debt bomb.

Our fully funded plan delivers on our fiscal principles and will lead Queensland out of recession.

LNP 2020 Election Commitments

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)	Total (\$m)
Total Policy Initiatives	(2,796.83)	(1,071.01)	(735.05)	(449.54)	(5,052.43)
Total Offsets	673.26	1191.08	762.06	748.92	3375.32
Budget Impacts	(2,123.57)	120.07	27.01	299.38	(1,677.11)

Compared to Labor's costings, the LNP's plan to get Queensland working again will reduce Queensland's forecasted debt position by \$2.3 billion.

An LNP Government will produce a full Budget in the first 100 days and we guarantee there will be no new taxes.

Our economy is hurting like never before, but Labor has no plan to lead Queensland's economy out of recession.

Only the LNP has a plan to stimulate the economy, create a decade of secure jobs and lead Queensland out of this recession.

The following tables present the relevant revenue, expense and capital measures relating to the Liberal National Party's policies and initiatives.

REVENUE MEASURES

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
10-year royalty rate freeze	--	--	--	--

Given the uncertainty in the approval of major resources projects under Labor, the LNP will provide a 10-year royalty guarantee to de-risk resource investments and create more local jobs and economic opportunities for our resources industry.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Build to rent tax incentives	--	--	--	--

The LNP will secure \$2 billion of new Build to Rent projects by removing investment taxes and reducing land tax by 75 per cent on eligible projects. There is no forgone revenue from concessions as these projects wouldn't have otherwise been undertaken.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cheaper water for farmers	--	--	--	--

The LNP will implement the recommendations of the Queensland Competition Authority and transition SunWater's asset renewals to a regulatory asset-based approach, saving irrigators almost 20 per cent off their water costs. These price reductions will be offset by efficiency measures at SunWater.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Free off-peak city train seniors travel	--	(2.70)	(2.70)	(2.70)

The LNP will introduce free off-peak travel for all seniors across the Citytrain network, which stretches from Gympie to the Gold Coast and inland to Ipswich.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
No new taxes	--	--	--	--

The LNP will once again restore Queensland's reputation as a low-taxing state by guaranteeing no new taxes during the next term of government.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Repeal Grey Nomad Tax	--	(4.39)	(4.61)	(4.85)

The LNP will repeal Labor's Grey Nomad Tax on campervans to boost Queensland drive tourism and campervan manufacturing jobs.

EXPENSE MEASURES:

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
\$300 Rego Rebate	1,150.00	--	--	--

An LNP government will give every Queenslanders who owns a registered car a \$300 Rego Rebate before Christmas. This Rego Rebate will inject \$1.15 billion into the Queensland economy before Christmas, helping to create more jobs.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
At-Cost Electricity Manufacturing Fund	--	493.00	--	--

The LNP will provide a \$493.00 million Community Service Obligation to provide manufacturing employers with at-cost electricity starting 1 July 2021, supplied by Queensland's state-owned power generation companies.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Brisbane Markets X-Ray unit	--	--	--	--

The LNP will provide \$14 million to deliver an x-ray unit at Brisbane's markets as part of the LNP's plan to double the value of Queensland agricultural production. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Bruce Highway plan	25.00	25.00	--	--

The LNP will duplicate the Bruce Highway, by more than doubling the Queensland Government's annual investment to \$440 million. Investment will commence after the \$50 million Bruce Highway Plan is developed (capital investment outlined in Capital Measures).

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Built in Queensland	--	10.00	10.00	--

The LNP will help Queensland manufacturers break into new markets by establishing a \$20 million Built-in-Queensland fund to support local business and create more jobs.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cairns Marine support	--	--	--	--

The LNP will provide a \$1 million animal welfare support grant to Cairns Marine. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cheaper before and after school care to working families	7.50	7.50	2.50	2.50

The LNP will create 30,000 additional places in before and after school care programs to lower costs for working families across Queensland. \$20 million will be invested to address staffing shortages and coordinate after school care agreements. \$60 million will be invested to expand and upgrade school facilities (capital investment outlined in Capital Measures).

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Conway Circuit mountain bike trail	1.80	--	--	--

The LNP will invest \$1.8 million for a major upgrade of the Conway Circuit mountain bike trail to attract 13,200 new tourists to the Whitsundays every year, creating 10 full-time equivalent jobs during construction and 34 ongoing jobs.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Coomera marine precinct	20.00	--	--	--

The LNP will provide a \$20 million co-investment to establish a new \$108 million marina and shipyard in Coomera.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
CQUniversity Mackay Trade Centre	7.50	--	--	--

The LNP will invest \$7.5 million to upgrade CQUniversity's Mackay TAFE heavy automotive training facility.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
CQUniversity Rockhampton TAFE Centre of Excellence	49.80	--	--	--

The LNP will invest \$49.80 million to support CQUniversity consolidate the Rockhampton North Campus.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Crime Stoppers funding	--	0.50	0.50	0.50

The LNP will make Queensland communities safer with a \$1.5million Crime Stoppers funding boost, after Labor cut funding to Crime Stoppers.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Currumbin Wildlife Sanctuary support	--	--	--	--

The LNP will provide a \$3.7 million animal welfare support grant to Currumbin Wildlife Sanctuary. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Domestic violence package	2.90	--	--	--

The LNP will introduce the toughest strangulation laws in the country, immediately review the current criminal justice framework to implement new laws such as coercive control, roll-out personal safety devices to people at high-risk and provide grants up to \$2,000 for emergency accommodation assistance.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Economic Recovery Agency	7.50	2.50	--	--

The LNP will establish an Economic Recovery Agency to coordinate a program of works to stimulate the economy and lead Queensland's economic reconstruction.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Extending carer payments	--	2.00	2.00	--

The LNP will extend payments to foster carers for children in care until they are 21 under a new \$4 million two-year trial that will bring Queensland in line with other states.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Gilmour Space rocket manufacturing	--	--	--	--

The LNP will contribute \$25 million to establish Queensland's first rocket manufacturing facility, creating 150 new jobs. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Gold Coast advanced manufacturing facility	33.00	--	--	--

The LNP will invest \$33 million to establish a \$100 million advanced manufacturing facility within Griffith University's Gold Coast Health and Knowledge Precinct.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Great Barrier Reef Arena	10.00	--	--	--

The LNP will provide a \$10 million matching grant with the Federal Government to build the Great Barrier Reef Arena in Mackay.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Great Barrier Reef tourism site maintenance	--	--	--	--

The LNP will commission three boats at a cost of \$6 million to undertake Great Barrier Reef tourism site maintenance to keep reef sites ready for when interstate and international tourists return. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Heart starter community health initiative	--	2.63	--	--

The LNP will deliver an automated external defibrillator (AED) to every Queensland school.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Holocaust Museum	--	--	--	--

The LNP will match a contribution from the Federal Government and contribute \$3.5 million to build a Holocaust Museum in Queensland. Funding will be delivered from the unallocated Building Acceleration Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Hospital waiting lists	300.00	--	--	--

The LNP will invest \$300 million to fast-track the surgeries of nearly 56,000 patients across Queensland through a partnership with the private sector to reduce waiting lists.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Independent Public Schools	--	--	12.50	12.50

The LNP will support our school communities and continue Independent Public Schools across Queensland, as we believe that local principals, in consultation with their local school communities, are best placed to make decisions about their schools.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Land Systems Technology Precinct	135.00	--	--	--

The LNP will partner with Rheinmetall Defence Australia to build a new \$135 million technology precinct at Redbank that will create 850 new jobs for Queenslanders.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
LNP Environment Fund	--	--	--	--

The LNP will guarantee an additional \$20 million of annual support for protected areas starting July 2021 funded through the Queensland Government's unspent environment offset account.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
LNP's plan to crack down on hooning	--	1.75	--	--

The LNP will put the brakes on Queensland's hooning problem with new cameras, new laws and new technology which will literally shred the tyres of dangerous drivers.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Local services boost	20.00	21.00	65.00	--

The LNP will provide an increased boost to local services to strengthen Queensland communities.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Manufacturing R&D and connectivity boost	--	--	--	--

The LNP will provide \$8 million of contestable grant funding to boost manufacturing industry innovation as well as \$5 million to support greater access to technology for manufacturers. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Marine manufacturing supercharge	--	--	--	--

The LNP will provide \$20 million to co-invest with the Cairns marine industry to deliver the capability needed to establish Australia's forefront Regional Maintenance Centre under the Australian Navy's Project Galileo – ensuring Queensland gets its fair share of defence contracts that secure more local jobs. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Mature age and long-term job seekers	--	6.25	6.25	3.00

The LNP will deliver greater support for mature-age and long-term job seekers who have been left behind by a fast-changing labour market with a \$15.5 million plan to help them upskill and gain employment.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Meningococcal vaccination program	--	1.50	1.50	1.50

The LNP will introduce a targeted meningococcal B vaccination program and investigate extending support for extending the ACWY strains further.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Moranbah community centre	--	--	--	--

The LNP will invest \$6.1 million to build a community centre in Moranbah. The investment will be funded through the unallocated \$100 million Resources Community Infrastructure Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
More support for teachers and students	--	6.50	7.00	6.50

The LNP will invest in more support for teachers and students, with additional funding for school chaplains and bullying programs.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
North Queensland crime curfew	5.00	--	--	--

The LNP will reduce North Queensland crime through the introduction of a new crime curfew in Townsville and Cairns.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
North Queensland rice industry expansion	--	--	--	--

The LNP will triple the size of North Queensland's rice industry with a \$10 million injection to upgrade SunRice's Brandon Mill. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
North West minerals exploration	--	4.00	4.00	--

The LNP will take the shackles off the North-West Queensland minerals province by committing to boosting minerals exploration and undertaking an energy audit to reduce electricity costs.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Northern Gold Coast Hospital and Health precinct master plan	--	4.00	--	--

The LNP will complete a \$4 million master plan for a new state-of-the-art hospital and health precinct for the northern Gold Coast.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Phonics in schools	1.00	--	--	--

The LNP will introduce a phonics screening check trial in Year 1.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Public transport student vouchers	--	5.00	5.00	--

The LNP will provide students starting full-time university and TAFE courses across Queensland with \$500 vouchers to pay for bus or train fares – or fuel if they live in areas lacking public transport.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Queensland Community Alliance social inclusion package	15.18	0.91	0.81	0.81

The LNP will invest \$17.70 million as part of a Queensland social inclusion package. Sustainable funding for Neighbourhood Centres will be addressed in the LNP's first Budget.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Queensland made boats	--	--	--	--

The LNP will provide \$25 million to build Queensland-made boats for the Volunteer Marine Rescue and the Queensland Coast Guard. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Queensland Rugby Union	17.50	--	--	--

The LNP will invest \$15 million for Ballymore Stadium and \$2.5 million for local facility upgrades in Townsville.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Racing prize money boost	5.00	--	--	--

The LNP will back racing with an additional \$40.2 million investment for increased prize money and improved country racing facilities. \$20 million will be delivered from the unallocated Jobs and Regional Growth Fund over the next four years and \$15.2 million will be delivered from the unallocated Building Acceleration Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Recycling plan	4.00	--	--	--

The LNP will invest \$50 million to build new roads from recycled materials and \$10 million for recycling research and development. \$50 million of funding will be delivered from the \$1 billion South East Queensland Congestion Fund and an additional \$6 million investment through the industry support package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Reef restoration	2.80	--	--	--

The LNP will invest \$2.8 million to engage up to 50,000 tourists and residents in reef gardening activities in the Mackay Whitsundays region.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Regional Electricity Competition	--	98.00	122.00	155.00

The LNP will introduce retail competition into the regional electricity market by providing a community service obligation (CSO) to Ergon Energy's distribution business to reduce the cost of energy distribution across regional Queensland, making it more attractive for retail operators to compete against Ergon's retail business.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Regional maternity services	1.14	--	--	--

The LNP will introduce a 12-month trial of on-demand maternity services in Chinchilla and Theodore.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Reinstate the Queensland Resources Investment Commissioner	--	0.35	0.35	0.35

The LNP will reinstate the Queensland Resources Investment Commissioner.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Royal Commission into the Building Industry	--	5.00	--	--

The LNP will call a Commission of Inquiry into Queensland's building industry to safeguard the futures of sub-contractors and better protect homeowners.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Sunshine Coast Stadium expansion	20.00	--	--	--

The LNP will provide a \$20 million grant for an expansion of the Sunshine Coast Stadium.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Sustainable fishing investment	--	--	--	--

The LNP will invest \$8.5 million to future-proof the commercial industry, boost recreational fishing and market Queensland seafood. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Tackling the ICE epidemic	7.21	15.00	15.00	15.00

The LNP will introduce a comprehensive plan to tackle the ICE epidemic with increased treatment services, targeted intervention and a crackdown on supply.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Tourism marketing blitz	--	--	--	--

The LNP will fund a \$50 million destination tourism marketing blitz targeting domestic and interstate tourists. Funding will be provided through the unallocated Queensland Government Worker Assistance Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Townsville police helicopter	1.50	3.00	3.00	3.00

The LNP will introduce a dedicated police helicopter in Townsville as an eye in the sky to boost resources for police and crack down on car crime.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Tradie Boost	--	--	--	--

The LNP will deliver a \$50 million tradie job boost from Bundaberg to the Cape (the 'cyclone zone'), where grants of up to \$20,000 will be made available for building improvements. Funding will be provided through the unallocated Queensland Government Worker Assistance Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Transport Infrastructure Development Scheme	--	--	--	--

The LNP will invest \$280 million into the Transport Infrastructure Development Scheme. Funding will be delivered through the existing Queensland Transport and Roads Investment Program over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Tropical Aquaculture Accelerator	67.00	--	--	--

The LNP will contribute \$67 million to establish Australia's first Tropical Aquaculture Accelerator, with James Cook University investing a further \$630 million over the next 30 years and industry \$42m.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Veterans Policy	--	1.83	1.83	1.34

The LNP will deliver increased funding to support Queensland veterans.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Visy Corrugated Box Factory	--	--	--	--

The LNP will contribute \$15 million to establish a new corrugated box factory creating 140 new well-paying manufacturing jobs. Funding will be delivered from the unallocated Queensland Government Industry Support Package over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Works for Queensland	--	--	--	--

The LNP will provide an additional Works for Queensland investment of \$200 million. \$50 million of funding will be delivered from the unallocated Building Acceleration Fund over the next four years and \$150 million of funding will be delivered from capital underspends over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Young Entrepreneurs Program	--	1.20	--	--

The LNP will introduce a \$1.2 million young entrepreneurs' program to support mentoring for 8,000 young Queenslanders.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Youth crime justice reinvestment trial	--	3.50	3.50	--

The LNP will introduce a youth justice reinvestment trial as part of the LNP's plan to crackdown on youth crime with targeted early intervention.

CAPITAL MEASURES:

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Abbot Point rocket launch site	5.00	10.00	--	--

The LNP will invest \$15 million to build a Queensland Government owned rocket launch site near Abbot Point.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Barlil Weir	10.00	10.00	--	--

The LNP will invest \$20 million to construct a weir on the Barambah Creek, improving water security for irrigators.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Big Rocks Weir	30.00	--	--	--

The LNP will invest \$30 million in partnership with the Federal Government to build the \$60 million Big Rocks Weir.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Bribie Island Hospital	45.00	--	--	--

The LNP will build a new \$45 million hospital on Bribie Island.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Bruce Highway Plan	--	--	240.00	240.00

The LNP will duplicate the Bruce Highway, by more than doubling the Queensland Government's annual investment from \$200 million to \$440 million. Investment will commence after the \$50 million Bruce Highway Plan is developed (outlined in Expense Measures).

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Bruce Highway rest areas	--	--	--	--

The LNP will invest \$50 million in new and updated Bruce Highway rest areas. This road safety initiative will be funded from the Queensland Camera Detected Offence Program over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Building a Second M1	60.00	--	--	--

The LNP is the only party that will build a Second M1, busting congestion between Brisbane and the Gold Coast. We will partner with the Federal Government by committing \$755 million to construct the new arterial road. \$695 million will be funded as part of the \$1.177 billion of Other Construction Projects in the 2020 Capital Program Update over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cairns University Hospital	20.00	20.00	125.00	--

The LNP will invest \$165 million in partnership with the Federal Government to deliver a university hospital in Cairns and \$15 million to secure site land, making a total \$180 million commitment. The \$15 million for land acquisition is already accounted for in the COVID-19 Fiscal and Economic Review.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cheaper before and after school care to working families	--	--	--	--

The LNP will create 30,000 additional places in before and after school care programs to lower costs for working families across Queensland. \$20 million will be invested to address staffing shortages and coordinate after school care agreements (outlined in Expense Measures). \$60 million will be invested to expand and upgrade school facilities. Funding will be delivered from the unallocated Building Acceleration Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cooranga Weir	10.00	15.00	--	--

The LNP will invest \$25 million to build the Cooranga Weir, improving water security for irrigators.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Fixing Paradise Dam	25.00	--	--	--

The LNP will invest \$25 million to stabilise Paradise Dam as recommended by international expert Dr Paul Rizzo.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Gold Coast Rail Business Case	1.50	--	--	--

The LNP Government will expand the stage 4 light rail business case to include planning for the heavy rail connection between Varsity Lakes and Coolangatta Airport.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Local infrastructure projects boost	30.00	42.00	--	--

The LNP will provide better local infrastructure to create jobs and lead Queensland out of recession.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
New Bradfield Scheme	5.00	15.00	--	--

The LNP will drought-proof Queensland with a plan to build the New Bradfield Scheme, supercharging our economy with a nation building project that will irrigate a new food bowl bigger than Tasmania and include 2000MW of hydro-electricity generation. To kickstart our plan, the LNP will partner with the CSIRO to make the New Bradfield Scheme a reality. Once advanced planning is complete the LNP will allocate capital construction funding in partnership with the Federal Government.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Nullinga Dam EIS	--	10.00	--	--

The LNP will re-visit Labor's failed business case for Nullinga Dam and fund an environmental impact statement to get the project shovel-ready.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Peak Downs Highway upgrade	--	--	--	--

The LNP will deliver a \$50 million upgrade to the Peak Downs Highway, one of Queensland's most important regional highways. Funding will be provided through the unallocated \$100 million Resources Community Infrastructure Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Phillips Creek Bridge replacement	--	--	--	--

The LNP will replace Phillips Creek Bridge on the Saraji Road at a cost of \$16.5 million, funded through the unallocated \$100 million Resources Community Infrastructure Fund over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Raising Burdekin Falls Dam EIS	--	10.00	--	--

The LNP will fund an environmental impact statement to raise the Burdekin Falls Dam, ensuring the project is shovel-ready.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Riverway Drive Stage 2	--	--	--	--

The LNP will invest \$19 million in Riverway Drive Stage 2 to improve safety and bust congestion on the road between Allambie Lane and Dunlop Street. Funding will be provided through the \$1.177 billion of Other Construction Projects in the 2020 Capital Program Update over the next four years.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
SEQ Congestion Fund	588.00	200.00	100.00	--

The LNP will deliver a \$1 billion South-East Queensland congestion program to stimulate the economy with a pipeline of congestion-busting road and rail projects over the next four years. The Federal Government has committed \$112 million towards the Centenary Bridge duplication.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Toowoomba day surgery	45.00	--	--	--

The LNP will invest \$45 million to build a new day surgery unit in Toowoomba, Stage 1 of the new Hospital in Toowoomba.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Townsville robotic surgical arm	5.00	--	--	--

The LNP will make a major investment in North Queensland health services, with \$5 million for a new state-of-the-art robotic surgery arm for Townsville and North Queensland.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Urannah Dam EIS	--	10.00	--	--

The LNP will fund an environmental impact statement to ensure the Urannah Dam project is shovel-ready.

SAVING MEASURES

EXPENSES:

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Better procurement	(100.00)	(200.00)	(200.00)	(200.00)

The LNP will re-introduce best-practice procurement strategies to streamline state government procurement, increase internal efficiencies and make it easier for Queensland businesses to engage with government and secure contracts.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Efficiency dividend	(137.26)	(205.89)	(205.89)	(205.89)

The LNP will ask all departments excluding Queensland Health and excluding all employee and grant expenses to save 2% targeting consultancies, travel and corporate hospitality as part of a fiscal repair strategy to drive efficiency within the public service.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Extend internal replacement	(430.00)	(680.00)	(250.00)	(250.00)

The LNP will extend Labor's internal replacement policy for non-key frontline roles for an additional six months while maintaining the number of non-key frontline roles over forward estimates. The LNP will expand the definition of key frontline roles as defined by the Public Service Commission to include the Office of the Chief Health Officer, COVID-19 Contact Tracers, Queensland Boating and Fisheries Patrol Officers and Biosecurity Operations Staff. All key frontline roles will continue to grow in line with Queensland Treasury's long-term population growth estimates prior to COVID-19.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Retain contestability of services in Queensland prisons	--	(28.86)	(29.58)	(29.58)

The LNP will end Labor's wasteful expenditure and will retain non-government management of South East Queensland correctional centres.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Scrapping Labor's bail houses	(6.00)	(12.88)	(13.14)	--

The LNP will scrap Labor's failed bail house experiment, which has seen an 84% re-offending rate.

REVENUE

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Cracking down on fare evasion	--	5.00	5.00	5.00

The LNP will crackdown on public transport fare evasion through increased enforcement, recouping foregone revenue.

	2020-21 (\$m)	2021-22 (\$m)	2022-23 (\$m)	2023-24 (\$m)
Increased SPER debt enforcement	--	58.45	58.45	58.45

The LNP will reduce the Queensland Government's SPER fine impairment rate from 30.6% to 25.0% through the use of mercantile agents.

REPORT OF FACTUAL FINDINGS

To the Office of the Leader of the Opposition

REPORT OF FACTUAL FINDINGS - POLICY COSTINGS AGREED-UPON PROCEDURES

We have performed the procedures agreed with the Office of the Leader of the Opposition and/or its representatives to report factual findings for the purpose of assisting the Office of the Leader of the Opposition and/or its representatives in assessing, in combination with other information obtained by the Office of the Leader of the Opposition and/or its representatives, the accuracy of the Office of the Leader of the Opposition's Policy Costings (Policy Costings). The procedures performed are detailed in the terms of the engagement letter dated 7 November 2019 and described below.

Office of the Leader of the Opposition's responsibility for the procedures agreed

The Office of the Leader of the Opposition and/or its representatives are responsible for the adequacy or otherwise of the procedures agreed to be performed by us. The Office of the Leader of the Opposition and/or its representatives are responsible for determining whether the factual findings provided by us, in combination with any other information obtained, provide a reasonable basis for any conclusions which the Office of the Leader of the Opposition and/or its representatives or other intended users wish to draw on the subject matter.

Assurance Practitioner's responsibility

Our responsibility is to report factual findings obtained from conducting the procedures agreed. We conducted the engagement in accordance with Standard on Related Services ASRS 4400 *Agreed-Upon Procedures Engagements to Report Factual Findings*. We have complied with ethical requirements equivalent to those applicable to Other Assurance Engagements, including independence.

Because the agreed-upon procedures do not constitute either a reasonable or limited assurance engagement in accordance with AUASB standards, we do not express any conclusion and provide no assurance on the Policy Costings. Had we performed additional procedures or had we performed an audit or a review of the Policy Costings in accordance with AUASB standards, other matters might have come to our attention that would have been reported to you.

Factual findings

The Policy Costings are based on a model. This model has been adjusted for various assumptions including published policy costings issued by the Office of the Leader of the Opposition and/or its representatives, various savings and/or revenue measures.

There is a considerable degree of subjective judgement involved in preparing forecasts since they relate to event(s) and/or transaction(s) that have not yet occurred and may not occur. Actual results are likely to be different from the forecast results in the model used for the Policy Costings. Accordingly, we do not express any assurance on the assumptions disclosed in the Policy Costings, as future events, by their very nature, are not capable of independent substantiation.

The procedures were performed solely to assist the Office of the Leader of the Opposition and/or its representatives in evaluating the accuracy of the Policy Costings. The procedures performed and the factual findings obtained are as follows:

Procedures performed	Factual findings	Errors or exceptions identified
1. We reviewed whether the proposed expense, saving and capital measures contained in the Policy Costings are based on the assumptions disclosed in the policy announcements published by the Office of the Leader of the Opposition and/or its representatives.	We found the proposed expense, saving and capital measures contained in the Policy Costings are based on the assumptions disclosed in the policy announcements published by the Office of the Leader of the Opposition and/or its representatives.	None
2. We reviewed whether the proposed expense, saving and capital measures contained in the Policy Costings have been calculated in accordance with the policy announcements published by the Office of the Leader of the Opposition and/or its representatives.	We found the proposed expense, saving and capital measures contained in the Policy Costings have been calculated in accordance with the policy announcements published by the Office of the Leader of the Opposition and/or its representatives.	None
3. We reviewed whether the Policy Costings are mathematically accurate.	We found the Policy Costings are mathematically accurate.	None

Restriction on distribution and use of report

This report is intended solely for the use of the Office of the Leader of the Opposition and/or its representatives for the purpose set out above. As the intended user of our report, it is for the Office of the Leader of the Opposition and/or its representatives and other intended users to assess both the procedures and our factual findings to determine whether they provide, in combination with any other information the Office of the Leader of the Opposition and/or its representatives has obtained, a reasonable basis for any conclusions which the Office of the Leader of the Opposition and/or its representatives wish to draw on the subject matter. As required by ASRS 4400, distribution of this



report is restricted to those parties that have agreed the procedures to be performed with us and other intended users identified in the terms of the engagement (since others, unaware of the reasons for the procedures, may misinterpret the results). Accordingly, we expressly disclaim and do not accept any responsibility or liability to any party other than the Office of the Leader of the Opposition and/or its representatives for any consequences of reliance on this report for any purpose.

BDO Audit Pty Ltd

A handwritten signature in black ink, appearing to read 'C R Jenkins', is written over a faint, larger 'BDO' logo.

C R Jenkins
Director

Brisbane, 29 October 2020